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State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

I, Charlie W. Lesley, of Greenville County.

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Three Thousand, Three Hundred and No/100 - - - - -

(\$ 3,300.00) Dollars, with interest at the rate specified in said note, to be repaid in installments of

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt gain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, being known and designated as Lot No. 19 on plat of property of W. B. McDowell recorded in the R. M. C. office for Greenville County in Plat Book S, at page 53, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the eastern side of Chestnut Street, joint front corner of Lots 17 and 19, and running thence with the line of Lot No. 17, N. 81-45 E. 212.6 feet to an iron pin; thence N. 13-00 W. 50.1 feet to an iron pin, joint rear corner of Lots 19 and 21; thence with the line of Lot 21, S. 81-45 W. 207.6 feet to an iron pin on Chestnut Street; thence with said Chestnut Street, S. 8-15 E. 50 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to me by W. H. Powe, Jr. by deed dated January 15, 1955 and recorded in the R. M. C. office for Greenville County in Vol. 519, at page 6."

This is a construction mortgage. A lapse of a period of more than 30 days without any construction work being done thereon, or a failure to complete the house within a reasonable time, not to exceed six months, shall constitute a breach of the terms of this mortgage and the holder hereof may institute foreclosure proceedings without delay.

